STATE BANK OF PAKISTAN DOMESTIC MARKET & MONETARY MANAGEMENT DEPARTMENT I.I. CHUNDRIGAR ROAD KARACHI

DMMD Circular No. 02

Jan 31, 2023

The Head/Principal Offices of All Authorized Dealers In Foreign Exchange

Dear Sirs/Madams,

<u>Rate of Remuneration on Special Cash Reserve Account</u> <u>Maintained with SBP Against Deposits Raised Under Fe-Circular 25 of 1998</u>

Please refer to Para 03 of <u>BSD Circular No. 18</u> dated March 31, 2001 on the captioned subject.

It is notified that the rate of remuneration for the month of **February 2023** on Special Cash Reserve Account (US\$) maintained with the State Bank of Pakistan will be **3.57%**.

Yours truly,

(Muhammad Kashif Rahim) Senior Joint Director